

**GUARANTY**  
INCOME LIFE INSURANCE

Established in 1926  
Baton Rouge, LA

**UNITEDLIFE**  
INSURANCE COMPANY

Established in 1962  
Cedar Rapids, IA

**A-**

(Excellent)\*

AM Best Company

FINANCIAL STRENGTH  
RATING

**Over 9x**  
Combined  
Asset Growth  
achieved  
with **Kuvare**®.

\$18.7 B Total 12/31/25



\$1.5 B Total 12/31/17

\$0.5 B Total 12/31/15

**Guaranty Income**  
and **United Life**  
Assets  
before joining  
Kuvare

**Kuvare**®

**UNITEDLIFE** **GUARANTY**  
INSURANCE COMPANY INCOME LIFE INSURANCE

## Financial Strength Update for Kuvare Retail Companies

### **Kuvare retail insurance carriers,**

Guaranty Income Life Insurance Company and United Life Insurance Company, bring together a combined legacy of **more than 160 years of unwavering commitment** to fulfilling promises and providing trusted financial security to our policyholders. With a proven track record of delivering reliable annuity and life insurance products, both companies are built on a strong foundation that supports long-term growth and operational excellence. This year, Guaranty Income Life celebrates 100 years of protecting and supporting the financial needs of hard-working Americans.

### Financial Integrity & Solvency

Guaranty Income and United Life both hold an AM Best Financial Strength rating of A- (Excellent)\*. Through strategic, planned efforts and impressive growth since joining Kuvare, Guaranty Income successfully earned an upgrade in its rating.

Guaranty Income and United Life possess favorable **solvency ratios of 104.64% and 104.32%** respectively. The combination of strong financial strength ratings and solid solvency ratios reinforces the company's financial position and its ability to meet long-term commitments to policyholders.

\*AM Best ratings reaffirmed December 17th, 2025.

## Kuvare Retail Financial Overview NUMBERS PROVIDED AS OF 12/31/2025

\$32.7  
M

Pre-Tax  
Operating  
Earnings

\$1.1  
B

Net  
Investment  
Income

6.65  
%

Net  
Investment  
Income Yields

96.3  
%

High-grade  
Bond  
Portfolio %

	Assets	Direct Premiums	Capital & Surplus	Geographic Footprint**
Guaranty	\$11.4 B	\$2.0 B	\$504 M	Guaranty 46 States + D.C.
United	\$7.3 B	\$1.9 B	\$304 M	United 45 States + D.C.
<b>Kuvare Retail (Combined)</b>	<b>\$18.7 B</b>	<b>\$3.9 B</b>	<b>\$808 M</b>	

## Kuvare's Powerful Synergies

Committed to a sustainable growth strategy, and backed by a consortium of long-term capital partners, Kuvare's core business segments bolster symbiotic strength and growth:

### ► Retail Insurance:

Diverse fixed annuity and life insurance products distributed via exclusive multi-channel partnerships through Guaranty Income & United Life.

### ► Insurance Solutions:

Ignite Partners generates fee revenue by providing insurance and technology services to carriers, IMOs and industry investors.

### ► Institutional Markets:

Reinsurance solutions for United States and international carriers through Lincoln Benefit Life and Kuvare Life Re.

### ► Investment Management:

Long-term investment strategies delivering strong consumer value and disciplined returns, independently managed by Kuvare Strategic Investments.

**Kuvare's mission** is to serve hardworking consumers overwhelmed by the complexities of retirement and is built from the ground up to do so. Our unified financial hub protects the retirement of everyday Americans and the distributors, carriers and investors that serve them.

For more information about our companies, please visit [kuvare.com](https://kuvare.com), [unitedlife.com](https://unitedlife.com) and [gilico.com](https://gilico.com)

\*\*Not appointed in Alaska, Hawaii, New York. United Life not appointed in Maine.

The details and numbers provided here are accurate as of 12/31/2025, are informational and are not intended to be used for any regulatory, investment or other purposes. This information is prepared on the basis of statutory accounting principles. Products and guarantees are backed by the financial strength and claims paying ability of the company.

Not FDIC/NCUA insured • Charges may apply • Not bank/CU guaranteed • Not a deposit • Not insured by any federal agency • May go down in value

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► **UNITEDLIFE**  
INSURANCE COMPANY

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INCOME LIFE INSURANCE